

Important announcement regarding the decision to cease the development of the WIBID and WIBOR reference benchmarks

GPW Benchmark S.A. — the entity responsible for the development of the WIBID and WIBOR benchmarks — has announced that as of January 1, 2037, it will cease to develop the WIBID and WIBOR benchmarks for the 1-, 3-, and 6-month tenors.

Detailed Information:

We would like to inform you that on May 18, 2026, GPW Benchmark S.A., the administrator of the WIBID and WIBOR reference benchmarks (the "administrator"), published an announcement on its website regarding the decision to cease the development of the WIBID and WIBOR Reference Rates under an orderly wind-down procedure as of January 1, 2037.

As a result of this decision, December 31, 2036, will be the final day of developing the WIBID and WIBOR reference benchmarks for all key Fixing Tenors, i.e., 1 month (1M), 3 months (3M), and 6 months (6M).

The administrator also reserved that, in accordance with the announcement of September 30, 2025, the Overnight (O/N) Fixing Tenor will no longer be developed as of October 1, 2026.

On the other hand, the WIBOR reference benchmark for the 1-year (1Y) Fixing Tenor, due to the obligation imposed by the Polish Financial Supervision Authority (KNF) to publish it in accordance with Article 21(3) of the BMR¹, is developed by the administrator until December 21, 2026, subject to the powers of the Polish Financial Supervision Authority, including in particular the right to extend this obligation for a further 12-month period.

Detailed information regarding the administrator's decision has been posted on the GPW Benchmark S.A. website (<https://gpwbenchmark.pl>) in the "News" (*Aktualności*) section.

The Polish Financial Supervision Authority (KNF) has also issued an announcement regarding the administrator's decision. The Authority's announcement is available on its website (<https://www.knf.gov.pl>) in the "Announcements" (*Komunikaty*) section.

¹ Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 (OJ L 171, 29.6.2016, p. 1, as amended).