

Information regarding the WIBOR and WIBID reference benchmarks

With reference to previous announcements regarding the decision of GPW Benchmark S.A. (the benchmark administrator) of September 30, 2025, concerning the cessation of the development of the O/N, T/N, 2W, and 1Y fixing tenors for the WIBOR and WIBID reference benchmarks (on the dates indicated by the administrator) and the loss of reference benchmark status by WIBOR SW and WIBID SW (which, however, continue to be published for information purposes as indices), we provide additional information published by Bloomberg Finance L.P.

In connection with the decision of GPW Benchmark S.A. to cease the development of certain WIBID and WIBOR Fixing tenors, Bloomberg Finance L.P., as an entity publishing data on reference benchmarks, has published data regarding the Spread Adjustment for the individual WIBOR reference benchmarks covered by the aforementioned decision of GPW Benchmark S.A.

What is a Spread Adjustment?

A Spread Adjustment is a fixed value that will be applied (added to the value of the alternative benchmark) in the event of a conversion (transition) from a reference benchmark that is no longer being developed to an alternative benchmark. This conversion takes place in accordance with your contract documentation or through agreements between the parties. This is intended to minimize changes in the value of contracts at the time of transition to the new benchmark.

Spread Adjustment for selected PLN WIBOR benchmarks:

Below we present the published Spread Adjustment values for individual PLN WIBOR tenors:

Currency	Tenor	Ticker	Spread Adjustment (%)
PLN	Overnight (O/N)	YWIBOON Index	0.09700%
PLN	Tomorrow-Next (T/N)	YWIBOTN Index	0.20600%
PLN	1 Year (1Y)	YWIBOTY Index	0.25719%

Information regarding the two-week WIBOR:

GPW Benchmark S.A. also announced that the last day of publication for WIBOR 2W was December 19, 2025. In accordance with the International Swaps and Derivatives Association (ISDA) regulations regarding interest rate tenors ceased from development and the IBOR Fallback Fact Sheet, the Spread Adjustment for two-week periods will still be determined as of September 30, 2025. This will

be implemented based on an estimated/averaged two-week WIBOR rate, using linear interpolation between the weekly and monthly WIBOR rates.

More information:

Detailed information on these changes can be found in the Bloomberg Finance L.P. announcement. Additionally, further details are available on the Bloomberg terminal, as well as in the Resources section on the Bloomberg LIBOR Transition website:

www.bloomberg.com/professional/solution/libor-resource-center.

Bloomberg Finance L.P. Announcement [1]:

[Factsheet IBOR-Fallbacks V7.2 Sep2025.pdf](#)